

Un-audited Financial Statements
of
ICL Balanced Fund
For the quarter ended on 31 March 2025

ICL Balanced Fund
Statement of Financial Position
As at 31 March 2025

Particulars	Notes	Amount in BDT	
		31 Mar 2025	30 Jun 2024
Assets			
Investment in securities-at market price	03	173,940,614	162,800,845
Investment in Treasury Bond	04	59,946,707	53,177,540
Accrued Interest on T-bond	4.01	104,452	125,938
Receivables	05	2,613,540	1,176,001
Advances, deposits and prepayments	06	227,758	395,700
Cash and cash equivalents	07	2,329,721	1,365,880
Total Assets		239,162,792	219,041,903
Less : Liabilities			
Accrued expenses and others	08	1,336,119	2,656,273
Net Assets		237,826,673	216,385,630
Unitholder's Equity			
Unit capital	09	214,677,030	215,903,230
Unit transaction reserve	10	1,880,344	2,189,632
Retained earnings	11	21,269,299	(1,707,232)
Total Equity		237,826,673	216,385,631
Net Asset Value (NAV) per unit:			
At cost price	12	11.29	10.76
At market price	13	11.08	10.02

These financial statements should be read in conjunction with annexed notes

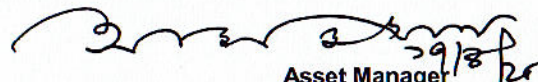

Asset Manager
Impress Capital Limited

Place: Dhaka
Dated: April 17, 2025

ICL Balanced Fund
Statement of Profit or Loss and Other Comprehensive Income
For the quarter ended on March 31, 2025

Particulars	Notes	Amount in BDT			
		01 Jul 2024 to 31 Mar 2025	01 Jul 2023 to 31 Mar 2024	01 Jan 2025 to 31 Mar 2025	01 Jan 2024 to 31 Mar 2024
Income					
Net gain/(loss) on sale of marketable securities	14	2,979,668	1,465,412	3,082,840	1,076,672
Dividend income	15	7,969,323	4,773,286	1,520,000	1,940,000
Interest income	16	5,333,409	2,712,677	1,842,589	1,125,916
		16,282,400	8,951,375	6,445,429	4,142,589
Less: Expenses					
Bank charges & others	17	57,299	97,361	23,152	47,392
Bidding charge-T Bond		70,423	45,540	9,898	45,540
BSEC annual fees		162,643	-	54,214	-
CDBL charges		235,988	14,023	56,345	6,033
CDBL annual fees		56,000	56,000	14,000	-
Custodian fees		132,222	116,641	44,285	1,149
IPO subscription fees		-	6,000	-	3,000
Management fees		3,723,529	3,947,720	1,215,569	1,255,389
Printing & publications		117,587	282,755	11,500	111,981
Trustee fees		176,936	189,034	57,696.27	59,657
		4,732,628	4,755,075	1,486,660	1,530,141
Net realized profit/loss		11,549,772	4,196,300	4,958,770	2,612,449
(Provision)/ write back of provision for the period	18	11,426,759	(17,138,766)	(1,269,171)	(17,247,033)
Net profit/(loss) for the period		22,976,531	(12,942,466)	3,689,599	(14,634,584)
Number of outstanding units		21,467,703	21,573,677	21,475,876	21,573,677
Earnings per unit for the period	19	1.07	(0.60)	0.17	(0.68)
Other Comprehensive Income					
Unrealized gain during the period		-	-	-	-
Total comprehensive income for the period		22,976,531	(12,942,466)	(9,998,577)	(14,634,584)

These financial statements should be read in conjunction with annexed notes


Asset Manager
Impress Capital Limited

Place: Dhaka
Dated: April 17, 2025

ICL Balanced Fund
Statement of Changes in Equity
For the quarter ended on March 31, 2025

Amount in BDT

Particulars	Unit Capital	Unit Transaction Reserve	Unrealized Gain	Retained Earnings	Total Equity
Balance as at 01 July 2024	215,903,230	2,189,631	-	(1,707,232)	216,385,630
Unit subscribed during the period	858,110	-	-	-	858,110
Unit repurchased during the period	(2,084,310)	-	-	-	(2,084,310)
Net profit/loss during the period	-	-	-	22,976,531	22,976,531
Profit on unit subscribed	-	79,401	-	-	79,401
Loss on redemption of units	-	(388,688)	-	-	(388,688)
Cash dividend paid for the year 2023-24	-	-	-	-	-
Unrealized gain during the period	-	-	-	-	-
Balance as at 31 March 2025	214,677,030	1,880,344	-	21,269,299	237,826,673

Balance as at 01 July 2023	243,434,430	4,288,598	-	15,071,931	262,794,959
Unit subscribed during the period	1,127,950	-	-	-	1,127,950
Unit repurchased during the period	(28,825,610)	-	-	-	(28,825,610)
Net profit/loss during the period	-	-	-	(12,942,466)	(12,942,466)
Profit on unit subscribed	-	78,542	-	-	78,542
Loss on redemption of units	-	(2,517,275)	-	-	(2,517,275)
Cash dividend paid for the year 2022-23	-	-	-	-	-
Unrealized gain during the period	-	-	-	-	-
Balance as at 31 March 2024	215,736,770	1,849,865	-	2,129,465	219,716,100


 19/08/25
 Asset Manager
 Impress Capital Limited

Place: Dhaka
 Dated: April 17, 2025

ICL Balanced Fund
Statement of Cash Flows
For the quarter ended on March 31, 2025

Particulars	Amount in BDT	
	01 Jul 2024 to 31 Mar 2025	01 Jul 2023 to 31 Mar 2024
A. Cash flows from operating activities		
Net gain/(loss) on sale of marketable securities	2,979,668	1,465,412
Dividend income received	6,835,860	3,677,746
Interest income received	5,033,067	2,202,979
Payment made for expenses	(5,884,842)	(496,430)
Net cash flows from operating activities	8,963,754	6,849,707
B. Cash flows from investing activities		
Investment in marketable securities	(1,216,745)	34,083,824
(Investment In)/Refund from IPO	1,500,000	(1,500,000)
Investment in Treasury Bond	(6,747,682)	(49,604,436)
Net cash used in investing activities	(6,464,426)	(17,020,612)
C. Cash flows from financing activities		
Unit subscribed	937,511	1,206,492
Unit surrendered	(2,472,998)	(31,342,885)
Cash dividend paid	-	-
Net cash generated from financing activities	(1,535,487)	(30,136,393)
Net cash flows for the period	963,840	(40,307,298)
Cash and cash equivalents at the beginning of the period	1,365,880	51,815,098
Cash and cash equivalents at the end of the period	2,329,721	11,507,800
Net operating cash flows	8,963,754	6,849,707
Number of outstanding units	21,467,703	21,573,677
Net operating cash flow per unit for the period	0.42	0.32


Asset Manager
 Impress Capital Limited

Place: Dhaka
 Dated: April 17, 2025

ICL Balanced Fund
Notes to the Financial Statements

01 The Fund and the legal status

ICL Balanced Fund (the Fund), an open end mutual fund sponsored by Impress Capital Limited was established on March 29, 2016 under the Trust Act, 1882 and registered under the Registration Act, 1908 and subsequently on May 5, 2016 obtained registration from the Bangladesh Securities and Exchange Commission as a mutual fund under the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001.

The partners of the Fund are as follows:

Sponsor	: Impress Capital Limited
Trustee	: Bangladesh General Insurance Company Limited
Asset manager	: Impress Capital Limited
Custodian	: BRAC Bank Limited

The Fund commenced its operation on 22 August 2016.

02 Basis of measurement

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs), Bangladesh Securities and Exchange Commission (Mutual Fund) Rules 2001 and other applicable laws and regulations.

Amount in BDT	
31 Mar 2025	30 Jun 2024

03 Investment in securities-at market price

Investment in listed securities (Annexure-A)	173,909,883	161,300,845
Investment in IPO (LB MULTI ASSET INCOME ETF)	-	1,500,000
Recovery of unrealized loss in mutual fund (Annexure B)	30,731	-
	<u>173,940,614</u>	<u>162,800,845</u>

04 Investment in Treasury Bond

05 Year Govt. Treasury Bond (BD0928181058)	1,500,000	6,769,766
05 Year Govt. Treasury Bond (BD0928221052)	-	14,106,728
15 Year Govt. Treasury Bond (BD0939371151)	2,422,432	-
10 Year Govt. Treasury Bond (BD0934311103)	5,000,000	5,000,000
10 Year Govt. Treasury Bond (BD0934311103)	2,257,638	-
10 Year Govt. Treasury Bond (BD0934401102)	5,885,613	5,874,739
10 Year Govt. Treasury Bond (BD0934401102)	979,312	-
10 Year Govt. Treasury Bond (BD0934401102)	1,176,643	-
10 Year Govt. Treasury Bond (BD934481104)	2,400,000	2,400,000
10 Year Govt. Treasury Bond (BD934481104)	2,000,000	-
10 Year Govt. Treasury Bond (BD934481104)	2,500,000	-
15 Year Govt. Treasury Bond (BD0937901157)	2,208,803	-
15 Year Govt. Treasury Bond (BD0939371151)	579,129	577,989
15 Year Govt. Treasury Bond (BD0939371151)	2,053,516	-
15 Year Govt. Treasury Bond (BD0937821157)	1,506,440	1,461,886
15 Year Govt. Treasury Bond (BD0935441156)	3,275,135	3,191,123
15 Year Govt. Treasury Bond (BD0939371151)	10,000,440	10,000,000
15 Year Govt. Treasury Bond (BD0939371151)	966,530	-
15 Year Govt. Treasury Bond (BD0939371151)	1,939,801	-
20 Year Govt. Treasury Bond (BD0942241201)	1,549,188	1,521,499
20 Year Govt. Treasury Bond (BD0943281206)	147,310	145,051
20 Year Govt. Treasury Bond (BD0944051202)	1,000,000	-
20 Year Govt. Treasury Bond (BD0944051202)	2,600,000	-
20 Year Govt. Treasury Bond (BD0944051202)	998,779	-
20 Year Govt. Treasury Bond (BD0944051202)	3,000,000	-
BRAC Bank 07 Year Subordinate Bond	2,000,000	2,000,000
	<u>59,946,707</u>	<u>53,048,780</u>
Add: Amortization of discount value of the T-Bond	-	128,759
Total Value	<u>59,946,707</u>	<u>53,177,540</u>



4.01 Accrued Interest on T-bond

	31 Mar 2025	30 Jun 2024
05 Year Govt. Treasury Bond (BD0928181058)	52,825	-
10 Year Govt. Treasury Bond (BD0934401102)	30,541	69,904
10 Year Govt. Treasury Bond (BD0934401102)	13,619	-
15 Year Govt. Treasury Bond (BD0939371151)	-	18,175
20 Year Govt. Treasury Bond (BD0942241201)	-	30,405
20 Year Govt. Treasury Bond (BD0943281206)	7,467	7,453
	104,452	125,938

05 Receivables

Interest Receivable (SND account)	5.01	14,981	-
Interest receivables (T Bond)	5.01	1,266,825	981,464
Dividend receivables	5.02	1,328,000	194,537
Trade receivable (BRAC EPL stock Brokerage Ltd.)		3,735	-
		2,613,540	1,176,001

Regarding dividend receivable, we have taken into consideration the record date declared by the Company, as the investor is entitled to the dividend income based on his/her investment on the record date.

5.01 Interest receivable (SND account)

Midland Bank Limited (A/C No. 00111060000064)	7,287	-
Prime Bank Limited (A/C No. 20721060003555)	107	-
BRAC Bank Limited (A/C No. 2060597430001)	7,587	-
Standard Chartered Bank (A/C No. 02130884001)	-	-
	14,981	-

5.01 Interest receivables (T Bond)

05 Year Govt. Treasury Bond (BD0928181058)	10,388	96,686
05 Year Govt. Treasury Bond (BD0928221052)	-	72,111
10 Year Govt. Treasury Bond (BD0934311103)	29,466	214,589
10 Year Govt. Treasury Bond (BD0934311103)	64,377	-
10 Year Govt. Treasury Bond (BD0934401102)	329,057	75,689
10 Year Govt. Treasury Bond (BD0934401102)	54,843	9,240
10 Year Govt. Treasury Bond (BD0934401102)	52,629	-
10 Year Govt. Treasury Bond (BD0934401104)	84,840	319,562
10 Year Govt. Treasury Bond (BD0934481104)	69,751	27,908
10 Year Govt. Treasury Bond (BD0934481104)	87,164	5,705
15 Year Govt. Treasury Bond (BD0939371151)	797	-
15 Year Govt. Treasury Bond (BD093901157)	64,541	996
15 Year Govt. Treasury Bond (BD0939371151)	16,644	90,478
15 Year Govt. Treasury Bond (BD0939371151)	2,656	-
15 Year Govt. Treasury Bond (BD093901157)	67,668	243
15 Year Govt. Treasury Bond (BD0935441156)	96,061	-
15 Year Govt. Treasury Bond (BD0939371151)	2,789	-
15 Year Govt. Treasury Bond (BD0939371151)	1,328	-
15 Year Govt. Treasury Bond (BD0939371151)	4,599	-
20 Year Govt. Treasury Bond (BD0942241201)	46,711	-
20 Year Govt. Treasury Bond (BD0943281206)	3,158	-
20 Year Govt. Treasury Bond (BD0944051202)	56,310	-
20 Year Govt. Treasury Bond (BD0944051202)	21,658	-
20 Year Govt. Treasury Bond (BD0944051202)	64,973	-
20 Year Govt. Treasury Bond (BD0944051202)	21,598	-
BRAC Bank 07 Year Subordinate Bond	12,822	68,258
	1,266,825	981,464

		31 Mar 2025	30 Jun 2024
5.02 Dividend receivables			
BATBC		90,000	-
GP		1,037,000	-
MARICO		-	138,540
PIONEERINS		-	4,000
RAKCERAMICS		44,000	-
ROBI		120,000	-
SINGERBD		9,000	-
SEAPEARL		28,000	-
TRUSTBANK		-	51,997
		1,328,000	194,537
06 Advances, deposits & prepayments			
BSEC annual fees		54,214	216,858
BO account maintenance charge		450	-
Trustee fees half yearly		117,094	122,842
CDBL annual fees		56,000	56,000
		227,758	395,700
07 Cash and cash equivalents			
Cash at banks	7.01	2,329,721	1,365,880
		2,329,721	1,365,880
7.01 Cash at banks			
SND accounts with:			
Midland Bank Limited (A/C No. 00111060000064)		399,488	288,914
Prime Bank Limited (A/C No. 20721060003555)		21,316	41,523
BRAC Bank Limited (A/C No. 2060597430001)		1,774,193	1,009,589
Standard Chartered Bank (A/C No. 02130884001)		134,723	25,855
		2,329,721	1,365,880
08 Accrued expenses and others			
Audit fees		-	46,000
CDBL fees		2,908	2,908
Custodian fees		47,263	80,641
Management fees		1,215,569	2,395,769
Tax payable on interest income		749	-
Trustee fees		57,696	113,559
Payable to investors		433	865
Payable for newspaper advertisement		11,500	16,531
Payable for unclaimed dividend account		-	-
		1,336,119	2,656,273

	31 Mar 2025	30 Jun 2024
09 Unit capital		
Beginning of the period	215,903,230	243,434,430
Units subscribed during the period	858,110	8,827,100
Units re-purchased during the period	(2,084,310)	(36,358,300)
Unit capital at the end of the period	<u>214,677,030</u>	<u>215,903,230</u>
10 Unit transaction reserve		
Opening balance	2,189,631	4,288,598
New subscription	79,401	207,857
Less: Premium reserve paid for re-purchase	(388,688)	(2,306,824)
	<u>1,880,344</u>	<u>2,189,631</u>
11 Retained earnings		
Opening balance	(1,707,232)	15,071,931
Total profit/(loss) during the period	22,976,531	(16,779,163)
Dividend paid for the year 2023-24	-	-
Closing balance	<u>21,269,299</u>	<u>(1,707,232)</u>
12 Net Asset Value (NAV) per unit at cost		
Total Net Asset Value (NAV) at market price	237,826,673	216,385,630
Less: Unrealized gain/loss (Annexure A)	(4,590,690)	(16,017,449)
Total Net Asset Value (NAV) at cost	<u>242,417,363</u>	<u>232,403,079</u>
Number of units	21,467,703	21,590,323
NAV per unit at cost price	<u>11.29</u>	<u>10.76</u>
13 Net Asset Value (NAV) per unit at market price		
Total Net Asset Value (NAV) at market price	237,826,673	216,385,630
Number of units	21,467,703	21,590,323
NAV per unit at market price	<u>11.08</u>	<u>10.02</u>



Amount in BDT		
01 Jul 2024		01 Jul 2023
to		to
31 Mar 2025		31 Mar 2024

14 Net gain/(loss) on sale of marketable securities

BRACBANK	11,661,273	-
GP	7,342,921	-
BSC	948,140	-
DBH	727,371	-
CITYBANK	681,740	(17,673)
SQURPHARMA	485,651	64,406
IBNSINA	332,432	(103,961)
IDLC	297,907	-
NAVANAPHAR	278,423	-
CONFIDCEM	229,991	-
MJLBD	225,387	-
LINDEBD	181,297	-
FAREASTLIF	142,426	-
PUBALIBANK	90,701	-
NATLIFEINS	80,762	-
KOHINOOR	78,687	-
PIONEERINS	63,141	-
ROBI	57,989	-
PRIMEBANK	23,713	-
MPETROLEUM	20,580	-
MTB	18,040	-
EBL	11,045	8,211
UNITEDFIN	7,143	-
ISLAMIBANK	6,960	-
PTL	5,121	-
UNIQUEHRL	1,865	-
AOPLC	-	83,595
APSCLBOND	-	(438,094)
GIB	-	(14,939)
SICL	-	285,226
SUMITPOWER	-	(1,063,460)
WEBCOATS	-	20,610
UNILEVERCL	(750)	-
BSCPLC	(1,386)	-
ACFL	(1,844)	-
IFIC	(2,840)	-
EHL	(3,395)	-
SKICL	(9,113)	-
TB5Y1128	(10,175)	-
SEAPEARL	(10,394)	-
PDL	(10,815)	-
RUPALIINS	(13,157)	-
BATAŠHOE	(14,529)	-
TECHNODRUG	(19,751)	-
TOSRIFA	(23,977)	-
HFL	(29,528)	-
LBS	(43,698)	-
UPGDCL	(46,647)	-
BEACONPHAR	(50,755)	-
PENINSULA	(51,300)	-
BSRMSTEEL	(56,022)	-

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OLYMPIC	(59,096)	207,903
SHASHADNIM	(67,333)	-
CROWNCEMNT	(77,001)	-
PREMIERBAN	(79,064)	-
SIPLC	(85,221)	-
HWAWELLTEX	(87,808)	-
BESTHLDNG	(89,665)	-
SHAHJABANK	(92,703)	-
GREENDELT	(100,015)	-
RAKCERAMIC	(100,331)	-
JAMUNAOIL	(104,462)	-
IFIC1STMF	(108,110)	-
TB5Y1058	(109,328)	-
ONEBANKPLC	(124,351)	-
UCB	(127,295)	-
ENVOYTEX	(128,385)	-
MATINSPINN	(131,535)	-
RECKITTBEN	(131,619)	-
JAMUNABANK	(139,091)	-
SOUTHEASTB	(142,388)	-
SQUARETEXT	(146,256)	-
POWERGRID	(149,404)	-
FBFIF	(158,139)	-
UTTARABANK	(161,542)	-
BANKASIA	(162,909)	-
GPHISPAT	(163,075)	-
BERGERPBL	(180,573)	(28,976)
ACMELAB	(185,738)	(10,445)
MERCANBANK	(191,709)	-
PHP1STMF	(194,008)	-
ITC	(219,521)	-
EASTLAND	(237,802)	-
DELTALIFE	(239,887)	-
TITASGAS	(247,780)	-
ABB1STMF	(253,262)	-
DBH1STMF	(253,415)	-
TB5Y1228	(259,407)	-
GREENDELMF	(269,980)	-
ACI	(277,888)	-
DUTCHBANGL	(289,080)	-
INDEXAGRO	(291,164)	-
TRUSTB1STMF	(292,129)	-
RELIANCINS	(301,939)	-
DHAKABANK	(331,499)	-
LRGLOBMF1	(331,919)	-
LANKABAFIN	(338,900)	-
SINGERBD	(342,461)	-
EBLNRBMF	(358,216)	-
LHB	(368,525)	-
DESCO	(390,548)	-
DOREENPWR	(442,036)	-
EBL1STMF	(455,454)	-
APEXTANRY	(488,583)	-
TRUSTBANK	(537,189)	-
BXPHERMA	(898,390)	-
MARICO	(950,612)	381,190
ICB	(1,018,015)	-
ESQUIRENIT	(1,092,604)	-
BATBC	(1,431,145)	2,242,855
RENATA	(1,648,948)	(151,035)
WALTONHIL	(1,984,510)	-
	2,979,668	1,465,412

15 Dividend income

	01 Jul 2024 to 31 Mar 2025	01 Jul 2023 to 31 Mar 2024
GP	3,597,000	843,000
MARICO	766,700	-
BXPHARMA	520,000	82,600
WALTONHIL	350,000	-
SQURPHARMA	319,000	1,561,917
MJLBD	260,000	-
BATBC	225,000	372,000
JAMUNAOIL	225,000	-
BSC	200,000	-
RENATA	184,000	127,819
LHB	180,500	200,000
BSRMSTEEL	128,000	-
ROBI	120,000	-
UPGDCL	108,000	-
BSCPLC	92,000	-
ACMELAB	70,000	70,950
IBNSINA	63,000	45,000
BATASHOE	51,000	-
BERGERPBL	50,000	-
BESTHLDNG	50,000	-
ESQUIRENIT	50,000	-
OLYMPIC	50,000	420,000
DELTALIFE	45,060	-
RAKCERAMIC	44,000	-
INDEXAGRO	37,500	-
NAVANAPHAR	35,000	-
SQUARETEXT	32,000	-
LANKABAFIN	30,000	-
SEAPEARL	28,000	-
ITC	22,000	-
ICB	12,000	-
SINGERBD	9,000	-
ACI	8,000	-
PTL	5,000	-
MATINSPINN	2,500	-
KOHINOOR	50	-
TRUSTBANK	13	-
APSCLBOND	-	1,050,000

7,969,323**4,773,286**

	01 Jul 2024 to 31 Mar 2025	01 Jul 2023 to 31 Mar 2024
16 Interest income		
Fixed Deposit Receipts (FDR)	-	1,734,656
Treasury Bill and Bond	5,206,670	525,699
Short Notice Deposit (SND) A/C	126,739	452,322
	5,333,409	2,712,677
17 Bank charges and others		
Bank charges	14,699	5,575
BP A/C Fees	-	11,500
Excise Duty-Bank	40,500	36,000
Excise Duty-FDR	-	33,000
Tax at source-Bank	750	11,285
BO account annual fees	1,350	-
	57,299	97,361
18 Provision/Unrealized gain or write back of provision against fall in value of securities during the year		
Unrealized gain/(loss)-closing balance of the period	(4,590,690)	(17,350,171)
Less: Unrealized gain/(loss)-opening balance of the period	(16,017,449)	(211,405)
Unrealized gain/(loss)-during the period	11,426,759	(17,138,766)
19 Earnings per unit for the period		
Net profit/loss for the period (A)	22,976,531	(12,942,466)
Number of units (B)	21,467,703	21,573,677
Earnings per unit (A÷B)	1.07	(0.60)

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ICL Balanced Fund
Investment in Marketable Securities
As at 31 March 2025

Annexure-A

Amount in BDT

Sl No.	Sector	Name of the Scrip	Number of Shares	Weighted Average Price	Total Cost Value	Market Price	Total Market Value	Unrealized Gain/ (Loss)	Exposure in terms of total asset at cost
1	Bank	BANKASIA	60,000	17.26	1,035,519	17.00	1,020,000	(15,519)	0.42%
2		BRACBANK	467,000	53.09	24,791,358	50.90	23,770,300	(1,021,058)	10.17%
3		CITYBANK	450,000	22.80	10,259,813	23.00	10,350,000	90,187	4.21%
4		DUTCHBANGL	40,000	51.65	2,065,875	50.10	2,004,000	(61,875)	0.85%
5		EBL	400,000	25.64	10,254,230	26.80	10,720,000	465,770	4.21%
6		JAMUNABANK	150,000	19.41	2,911,628	19.50	2,925,000	13,372	1.19%
7		MTB	85,000	12.27	1,042,549	12.30	1,045,500	2,951	0.43%
8		PRIMEBANK	250,000	24.30	6,074,426	24.30	6,075,000	574	2.49%
9		PUBALIBANK	140,000	29.24	4,093,289	28.80	4,032,000	(61,289)	1.68%
10		TRUSTBANK	50,000	22.45	1,122,704	21.90	1,095,000	(27,704)	0.46%
11	Cement	UTTARABANK	50,000	25.65	1,282,304	25.70	1,285,000	2,696	0.53%
12		LHB	60,000	54.47	3,268,079	45.60	2,736,000	(532,079)	1.34%
13	Ceramics	RAKCERAMIC	50,000	22.96	1,148,079	22.60	1,130,000	(18,079)	0.47%
14	Engineering	BSRMSTEEL	30,000	55.40	1,661,875	51.10	1,533,000	(128,875)	0.66%
15		SINGERBD	20,000	109.20	2,183,920	111.40	2,228,000	44,080	0.90%
16		DBH	60,000	38.41	2,304,728	36.10	2,166,000	(138,728)	0.95%
17	Financial Institution	ICB	17,500	58.86	1,030,110	52.00	910,000	(120,110)	0.42%
18		IDLC	130,000	32.51	4,226,013	31.40	4,082,000	(144,013)	1.73%
19		BATBC	14,000	343.06	4,802,854	323.40	4,527,600	(275,254)	1.97%
20	Food & Allied	OLYMPIC	11,000	155.76	1,713,368	147.20	1,619,200	(94,168)	0.70%

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ICL Balanced Fund
Investment in Marketable Securities
As at 31 March 2025

Annexure-A

Amount in BDT

SI No.	Sector	Name of the Scrip	Number of Shares	Weighted Average Price	Total Cost Value	Market Price	Total Market Value	Unrealized Gain/ (Loss)	Exposure in terms of total asset at cost
21	Fuel & Power	DESCO	50,000	21.88	1,093,921	24.90	1,245,000	151,079	0.45%
22		JAMUNAOL	20,000	181.14	3,622,876	175.50	3,510,000	(112,876)	1.49%
23		LINDEBD	3,000	1,046.75	3,140,252	949.80	2,849,400	(290,852)	1.29%
24		MJLBD	40,000	96.64	3,865,791	93.90	3,756,000	(109,791)	1.59%
25	IT Sector	UPGDCL	8,000	131.08	1,048,629	115.40	923,200	(125,429)	0.43%
26		ITC	30,000	38.66	1,159,671	37.80	1,134,000	(25,671)	0.48%
27	Insurance	DELTA LIFE	12,000	85.16	1,021,876	75.30	903,600	(118,276)	0.42%
28	Miscellaneous	BSC	60,000	92.74	5,564,656	86.10	5,166,000	(398,656)	2.28%
29	Mutual Fund	LRGLOBMF1	278,000	3.61	1,003,731	3.50	973,000	(30,731)	0.41%
30	Pharmaceuticals & Chemicals	ACI	42,590	173.65	7,395,718	183.90	7,832,301	436,583	3.03%
31		BXPBARMA	10,000	101.63	1,016,287	99.10	991,000	(25,287)	0.42%
32		IBNSINA	3,500	293.52	1,027,324	287.70	1,006,950	(20,374)	0.42%
33		KOHINOOR	1,900	528.71	1,004,558	508.10	965,390	(39,168)	0.41%
34		MARICO	4,440	2,329.16	10,341,454	2435.80	10,814,952	473,498	4.24%
35		RENATA	26,200	553.06	14,490,063	500.50	13,113,100	(1,376,963)	5.94%
36	Tannery Industries	SOURPHARMA	31,500	225.03	7,088,524	220.10	6,933,150	(155,374)	2.91%
37		BATASHOE	1,200	842.31	1,010,777	834.70	1,001,640	(9,137)	0.41%
38	Telecommunication	BSCPLC	9,000	126.15	1,135,321	123.40	1,110,600	(24,721)	0.47%
39		GP	50,000	336.15	16,807,615	321.90	16,095,000	(712,615)	6.89%
40		ROBI	80,000	28.40	2,271,954	26.10	2,088,000	(183,954)	0.93%
41		ENVOYTEX	30,000	41.96	1,258,754	43.30	1,299,000	40,246	0.52%
42	Textile	ESQUIRENIT	50,000	21.44	1,071,910	24.30	1,215,000	143,090	0.44%
43		MATINSPINN	60,000	46.74	2,804,301	45.10	2,706,000	(98,301)	1.15%
44		SQUARETEXT	20,000	50.63	1,012,622	51.20	1,024,000	11,378	0.42%

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Recovery of unrealized loss in mutual fund based on NAV:

Annexure B

Sl No.	Sector	Name of the Scrip	Weighted Average Price	Total Cost Value	Market Price	Total Market Value	Unrealized Gain/(Loss)	Latest NAV	85% of last NAV /share	Unrealized loss based on 85% of NAV	Unrealized loss recovery
4		LRGLOBMF1	3.61	1,003,730.50	3.50	973,000	(30,731)	8.54	7.26	-	30,731
							<u>(30,731)</u>				
								<u>30,731</u>			

Total Unrealized Gain Loss of Listed Securities and Mutual Funds:

Total unrealized gain/(loss) based on market price	(4,621,421)
Recovery of unrealized loss in mutual fund based on NAV	30,731
Total unrealized gain/loss as on 31 March 2025	(4,590,690)

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